

Message Text

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43

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 COME-00 TRSE-00

IGA-01 /030 R

DRAFTED BY OPIC/ID/NEA:RGUPTA:YKR

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/NEA:AMKRAMISH

OPIC/T:HKATZ

OPIC/EVP:DGREGG

EB/IFD/OIA:DHSTEBBING

NEA/INS:RBMORLEY

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R 232359Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMEMBASSY DACCA

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E.O. 11652: N/A

TAGS: EINV

SUBJECT:VISIT OF OPIC OFFICERS, EXECUTIVE VICE PRESIDENT DAVID GREGG III AND INSURANCE OFFICER R. GUPTA, COOLEY LOAN MATTERS AND BERNE UNION MEETING.

REF: STATE 221760

ATTN: MR. COLLAMER/AID - CHIEF LOAN OFFICER

1. TRAVEL PLANS OF OPIC INSURANCE OFFICER R. GUPTA MODIFIED. CANCEL VISITS PLANNED TO INSURED PROJECTS ADVISED PER REFTEL 221760. CHANGE NECESSARY TO HANDLE COOLEY LOAN MATTERS.

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2. MR. GREGG AND GUPTA WOULD LIKE TO COVER COOLEY LOAN MATTERS WITH REPRESENTATIVES OF THE FOLLOWING ENTERPRISES: (1) ARBOR ACRES, (2) COROMANDEL FERTILIZER, (3) EAST-INDIA HOTELS, (4) ESCORT TRACTORS, (5) EVEREST REFRIGERATION, (6) PIBCO, (7) FERRO (8) HINDUSTHAN ALUMINUM AND RENUSAGAR, (9) KUMAR DHUBI, (10) LAL-ROE, (11) SHYAMAFORGE, (12) WHEELABRATOR FRY, (13) YORK COMPANY, AND (14) ZUARI FERTILIZER.

.3. MR. GREGG PLANS TO ARRIVE IN NEW DELHI ON OR ABOUT OCTOBER 24 AND ATTEND BERNE UNION MEETING ON OCTOBER 29, 30 AND 31.

4. GUPTA WILL ARRIVE DIRECTLY IN NEW DELHI ON OCTOBER 9 AND WILL NOT, REPEAT WILL NOT, STOP IN BOMBAY EN ROUTE TO NEW DELHI AS ADVISED PER REFTEL 221760. GUPTA WILL LEAVE NEW DELHI ON OCTOBER 21 FOR DACCA AND RETURN TO NEW DELHI FROM KUALA LUMPUR ON NOVEMBER 1-2.

5. GREGG AND GUPTA WOULD LIKE TO TAKE UP COOLEY LOAN MATTERS WITH THE REPRESENTATIVES OF THE ABOVE LISTED AT THEIR HEAD OFFICES AND VISIT THE MANUFACTURING PLANT SITES ONLY IF NECESSARY TO DO SO. GENERALLY MR. GREGG SHALL VISIT COMPANIES IN THE SOUTH INDIA AND MR. GUPTA THOSE IN THE CALCUTTA AREA. COMPANIES IN THE NEW DELHI AND BOMBAY AREA WOULD BE VISITED BY MR. GREGG OR MR. GUPTA.

6. GREGG WILL DISCUSS WITH EMBASSY/AID THE DESIRABILITY OF SELLING PORTFOLIO.

7. REQUEST EMBASSY ASSISTANCE AND ADVICE IN FORMULATING TRAVEL PLANS IN INDIA. DECONTROL AFTER SEPTEMBER 22, 1976. ROBINSON

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